

Statement

of Financial Condition

Income	For Quarters Ended Sept 30	
	2023	2022
Life and Annuity Premium Income	\$ 2,694,506	\$ 5,257,434
Net Investment Income	3,898,842	3,798,771
Amortization of Interest Maintenance Reserve	(19,675)	(10,605)
Misc Income	45,044	54,219
Total Income	\$ 6,618,717	\$ 9,099,819
Benefits and Expenses		
Policy Death Benefits	\$ 922,101	\$ 363,663
Matured Benefits	-	-
Annuity Benefits	3,262,673	1,334,429
Disability Benefits		
Surrender Benefits	6,729,094	4,058,318
Interest and Adjustments on Contract Funds	20,076	19,494
Payments on Supp. Contracts with Life Contingencies	9,402	8,332
Increase in Life and Annuity Reserves	(5,704,905)	1,562,281
Expenses, Taxes, and Commission Payments	1,276,177	1,298,716
Increase in loading	31	172
Total Benefits and Expenses	\$ 6,514,649	\$ 8,645,405
Net Gain (Loss) From Operations Before Refunds	104,068	454,414
Refunds to Members	38,314	37,543
Net Gain (Loss) From Operations After Refunds	\$ 65,754	\$ 416,871
Net Realized Capital Gains (Losses)	696,366	-
Net Income	\$ 762,120	\$ 416,871
Surplus		
Net Income From Operations	\$ 762,120	\$ 416,871
Change in Net Unrealized Capital Gains (Losses)		-
Change in Non-Admitted Assets	18,426	2,319
Change in Asset Valuation Reserve	2,700	(55,643)
Write Ins - Prior Period Adjustment		
Net Change in Surplus	\$ 783,246	\$ 363,547
Surplus - Prior Year	\$ 7,688,310	\$ 7,069,891
Surplus as of Statement Date	\$ 8,471,556	\$ 7,433,438